

FAMILY PROMISE OF BERGEN COUNTY

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

JUNE 30, 2012 AND 2011

AND

INDEPENDENT AUDITOR'S REPORT

FAMILY PROMISE OF BERGEN COUNTY
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
JUNE 30, 2012 AND 2011

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Family Promise of Bergen County
Ridgewood, New Jersey

We have audited the accompanying statements of financial position of Family Promise of Bergen County (a not-for-profit organization) as of June 30, 2012 and 2011, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Family Promise of Bergen County as of June 30, 2012 and 2011, and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the accompanying schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respect in relation to the basic financial statements taken as a whole.

Flackman, Goodman & Potter, P.A.

December 19, 2012

FAMILY PROMISE OF BERGEN COUNTY

STATEMENTS OF FINANCIAL POSITION

June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 446,438	\$ 515,135
Cash - client escrow funds	11,864	21,113
Pledges receivable	7,500	3,750
Grant receivable	3,250	3,550
Prepaid expenses	11,926	7,079
TOTAL CURRENT ASSETS	<u>480,978</u>	<u>550,627</u>
PROPERTY AND EQUIPMENT, net	<u>54,239</u>	<u>70,618</u>
OTHER ASSETS		
Security deposits	<u>6,897</u>	<u>7,162</u>
TOTAL ASSETS	<u>\$ 542,114</u>	<u>\$ 628,407</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 5,380	\$ 21,055
Client escrow funds	6,683	14,241
Accrued expenses	14,382	16,405
Deferred revenue	78,766	-
TOTAL CURRENT LIABILITIES	<u>105,211</u>	<u>51,701</u>
OTHER LIABILITIES		
Client escrow funds	<u>5,181</u>	<u>6,871</u>
TOTAL LIABILITIES	<u>110,392</u>	<u>58,572</u>
NET ASSETS		
Unrestricted	204,636	266,098
Temporarily restricted	227,086	303,737
TOTAL NET ASSETS	<u>431,722</u>	<u>569,835</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 542,114</u>	<u>\$ 628,407</u>

The accompanying notes are an integral part of the financial statements.

FAMILY PROMISE OF BERGEN COUNTY

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012

	Unrestricted	Temporarily Restricted	Total
INCOME AND OTHER SUPPORT			
<i>Program Income</i>			
Walk-in-Dinner	\$ 154,319	\$ -	\$ 154,319
New Leaf	91,724		91,724
Family Promise Network	79,154		79,154
Camp Lots-of-Fun	42,426		42,426
<i>Other Support</i>			
Contributions	238,035		238,035
Fundraising income	258,213		258,213
Other income	10,147		10,147
Interest income	1,016		1,016
<i>Net Assets Released from Restrictions</i>	76,651	(76,651)	-
TOTAL INCOME AND OTHER SUPPORT	951,685	(76,651)	875,034
EXPENSES			
<i>Program Expenses</i>			
Walk-in-Dinner	179,489		179,489
New Leaf	252,630		252,630
Family Promise Network	259,634		259,634
Camp Lots-of-Fun	47,470		47,470
Break-the-Cycle	107		107
<i>Fundraising Expenses</i>	171,227		171,227
<i>General and Administrative Expenses</i>	102,590		102,590
TOTAL EXPENSES	1,013,147	-	1,013,147
CHANGE IN NET ASSETS	(61,462)	(76,651)	(138,113)
NET ASSETS - beginning	266,098	303,737	569,835
NET ASSETS - ending	\$ 204,636	\$ 227,086	\$ 431,722

The accompanying notes are an integral part of the financial statements.

FAMILY PROMISE OF BERGEN COUNTY

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011

	Unrestricted	Temporarily Restricted	Total
INCOME AND OTHER SUPPORT			
<i>Program Income</i>			
Walk-in-Dinner	\$ 163,297	\$ -	\$ 163,297
New Leaf	93,353		93,353
Family Promise Network	85,065		85,065
Camp Lots-of-Fun	31,027		31,027
<i>Other Support</i>			
Contributions	302,196	350,000	652,196
Fundraising income	230,984		230,984
Donated materials and services	5,395		5,395
Other income	1,538		1,538
Interest income	1,194		1,194
<i>Net Assets Released from Restrictions</i>	49,744	(49,744)	-
TOTAL INCOME AND OTHER SUPPORT	963,793	300,256	1,264,049
EXPENSES			
<i>Program Expenses</i>			
Walk-in-Dinner	186,388		186,388
New Leaf	188,039		188,039
Family Promise Network	159,913		159,913
Camp Lots-of-Fun	33,135		33,135
Break-the-Cycle	1,499		1,499
<i>Fundraising Expenses</i>	165,619		165,619
<i>General and Administrative Expenses</i>	121,070		121,070
TOTAL EXPENSES	855,663	-	855,663
CHANGE IN NET ASSETS	108,130	300,256	408,386
NET ASSETS - beginning	157,968	3,481	161,449
NET ASSETS - ending	\$ 266,098	\$ 303,737	\$ 569,835

The accompanying notes are an integral part of the financial statements.

FAMILY PROMISE OF BERGEN COUNTY

STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (138,113)	\$ 408,386
Noncash items included above:		
Depreciation	17,887	9,214
Decrease (increase) in assets:		
Client escrow funds	9,249	17,679
Accounts receivable	-	198
Pledges receivable	(3,750)	3,750
Grant receivable	300	-
Prepaid expenses	(4,847)	145
Security deposits	265	-
(Decrease) increase in liabilities:		
Accounts payable	(15,675)	5,660
Client escrow funds	(9,248)	(17,679)
Accrued expenses	(2,023)	2,186
Deferred revenue	78,766	-
NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES	(67,189)	429,539
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(1,508)	(73,126)
 NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(68,697)	356,413
 CASH AND CASH EQUIVALENTS - beginning	515,135	158,722
 CASH AND CASH EQUIVALENTS - ending	\$ 446,438	\$ 515,135

The accompanying notes are an integral part of the financial statements.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Organization

Family Promise of Bergen County (the Organization) is an independent affiliate of the national organization Family Promise, Inc. (FP). The Organization became an affiliate in 2010 in order to associate with a national organization that also provides shelter and other services to homeless families. The Organization is recognized as a not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code.

Prior to 2010, the Organization was known as the Interreligious Fellowship for the Homeless (IRF) and had a long history of providing services to the homeless. Beginning in 1986, the IRF first offered shelter to homeless men and women in the Overflow Shelter program. IRF also opened the Fellowship House, an emergency shelter for working homeless families along with Walk-In-Dinner program to ensure that anyone in Bergen County who needed a free meal had access to one each night.

As a result of Bergen County, NJ building a facility to house homeless single adults, the Organization discontinued its Overflow Shelter program that provided shelter to homeless adults for over 22 years. In addition, the Emergency Family Shelter program was discontinued in conjunction with the Organization affiliating with FP.

Since 2011, the Organization has operated the Family Promise Network, a program modeled after FP's Interfaith Hospitality Network. This program shelters working poor families, accommodating up to approximately 14 adults and children at any given time. There are 23 host congregations that rotate weekly, providing meals and shelter for overnight stays. Case management, to assist families for re-entry into the community, is a key element of this program. The new Family Promise Day Center is located in the same building as the administrative offices. Family members meet regularly with case managers and have access to computers, phones and other office machines. Showers and laundry facilities are also provided there. The average length of stay for a family in the Family Promise Network in fiscal year 2012 was 127 days.

Volunteers of the Organization's Weekend Program staff the Family Promise Day Center on weekends and holidays giving families a place to be when they are not working or school is closed. Volunteers are encouraged to engage children and their parents in arts and crafts, reading and other recreational activities.

The Organization is the only entity in Bergen County to provide shelter to working homeless families. In addition, the Organization conducts a number of other programs.

The New Leaf program offers transitional housing for families, including those who are part of the Family Promise Network. This program provides housing and other services that assist families to return to independent living. For fiscal year 2012, there were seven housing units for families who can remain in such units for up to 24 months.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Organization (continued)

The Walk-in-Dinner program provides approximately 150 dinners each night of the year for homeless and/or hungry individuals. This number includes the 68 residents of the Bergen County Housing, Health and Human Service Center where the meal is served each night

Camp Lots-of-Fun is a two-week program designed to build confidence, self-esteem, lasting friendships, and happy memories for homeless and needy children. High school age volunteers serve as counselors allowing the program to operate on a 1:1 camper/counselor ratio.

Financial assistance from the Break-the-Cycle Scholarship Fund is provided to individuals who are pursuing advanced education or vocational training and exhibit a personal commitment to breaking the cycle of poverty. Adults and high school seniors who are currently in the Family Promise Network or the New Leaf programs are eligible, as are former residents of these programs. The scholarship can be applied toward tuition, books, supplies, computer training, licensing courses or other type of skill training that will enhance or increase career opportunities.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred.

Basis of Presentation

The financial statement presentation follows the recommendations of the Not-for-Profit Entities Topic of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC). Under the Not-for-Profit Entities Topic, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: (1) unrestricted net assets; (2) temporarily restricted net assets; and (3) permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows.

Cash and Cash Equivalents

Cash and cash equivalents are defined as actual currency, demand deposits and liquid investments with original maturities of three months or less.

Pledges Receivable

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these pledges are computed using a risk-free interest rate applicable to the year in which the promise is expected to be received. Amortization of the discount is included in contribution revenue. Conditional promises to give are not included as revenue until such time as the conditions are substantially met.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment are stated at cost. Expenditures for major additions and improvements are capitalized while minor repairs and maintenance are charged to expense as incurred. Depreciation is based on the estimated useful lives of depreciable assets and is provided using the straight-line method. When property is disposed of, the asset and the accumulated depreciation are removed from the accounts. Any resulting gain or loss is reflected in operations in the period incurred.

Deferred Revenue

Deferred revenue represents amounts received from a grant with restrictions in its use along with amounts received for a fundraising event that will be held in the next fiscal year. These amounts will be recognized as income following the release of the grant restrictions and/or at the conclusion of the fundraising event.

Classes of Net Assets

The financial statements report amounts separately by class of net assets:

- a) Unrestricted amounts are those currently available at the discretion of the Board for use in the Fund's activities.
- b) Temporarily restricted amounts are those which are restricted by donor-imposed stipulation that either expire by passage of time or can be fulfilled and removed pursuant to those stipulations.
- c) Permanently restricted amounts are those which are restricted by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Board.

Management Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Fair Value of Financial Instruments and Disclosures Topic of the FASB ASC defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. The Organization's financial instruments are cash and cash equivalents, pledges receivable, and accounts payable. The recorded values of cash and cash equivalents, pledges receivable, and accounts payable approximate their fair values based on their short-term nature.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Contributions received are recorded as permanently restricted, temporarily restricted, or unrestricted revenue, depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. If a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the contribution as unrestricted.

Donated Materials, Facilities and Services

Significant services, food and facilities are donated to the Organization by various individuals and organizations. Donated facilities and materials have been captured as program income and expense at their fair market value. Donated services have been captured as general income and expense.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs, campaign solicitations, and various committee assignments. The Organization receives approximately 80,000 volunteer hours per year. However, these volunteer hours are not recognized in the financial statements because they did not meet the criteria for recognition under the Revenue Recognition Topic of the FASB ASC, which states that in order to record the value of services, the services must either a) create or enhance non-financial assets or b) the service must require specialized skills.

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These costs are reported as supplementary information in the schedule of functional expenses.

Tax-Exempt Status

Family Promise of Bergen County is a not-for-profit institution exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code. Accordingly, no provisions for income taxes have been provided in the accompanying financial statements.

The Organization follows provisions for Accounting for Uncertainty in Income Taxes which is part of the Income Taxes Topic of the FASB ASC. This topic provides guidance on the recognition, measurement, classification and disclosures related to uncertain tax positions, along with any interest and penalties. The Organization continually evaluates the possible existence of uncertain tax positions. No material uncertain tax positions were noted for the years ended June 30, 2012 and 2011.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Tax-Exempt Status (continued)

The Organization recognizes interest relating to income tax matters as a component of interest expense and recognizes penalties relating to income tax matters as a component of general and administrative expenses. Such interest and penalties have historically been immaterial.

The federal and state income tax returns of the Organization are subject to examination, generally for three years after they were filed.

Subsequent Events

The Organization has evaluated subsequent events through December 19, 2012, the date which the financial statements were available for issue. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

Reclassifications

Certain reclassifications have been made to the prior year's financial statements to conform to the current year presentation. These reclassifications had no effect on previously reported results of operations or net assets.

2. CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances in financial institutions. The balances are insured by the Federal Deposit Insurance Corporation. The Organization's bank balances may at times exceed insurable limits. Financial instruments that potentially subject the Organization to credit risk consist primarily of cash on deposit.

3. PROPERTY AND EQUIPMENT

Major classifications of property and equipment and their respective useful lives consist of the following at June 30:

	<u>2012</u>	<u>2011</u>	<u>Estimated Useful Lives</u>
Vehicles	\$ 58,910	\$ 58,910	5 years
Equipment	13,744	13,744	5 years
Furniture and fixtures	8,189	8,189	5 years
Leasehold improvements	8,592	7,084	5 years
Total cost	<u>89,435</u>	<u>87,927</u>	
Less: accumulated depreciation	<u>(35,196)</u>	<u>(17,309)</u>	
Property and equipment, net	<u>\$ 54,239</u>	<u>\$ 70,618</u>	

Depreciation expense for the years ended June 30, 2012 and 2011 total \$17,887 and \$9,214, respectively.

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

4. DONATED MATERIALS, FACILITIES AND SERVICES

The Organization has captured the fair market value of donated materials, facilities and services in the statements of activities as described below the years ending June 30:

<u>2012</u>	<u>Donated Food and Materials</u>	<u>Donated Facilities</u>	<u>Donated Services</u>
Walk-in-Dinner	\$ 153,619	\$ -	\$ -
New Leaf	8,089	36,360	-
Family Promise Network	57,072	-	545
Camp Lots-of-Fun	4,350	6,000	4,350
Total	<u>\$ 223,130</u>	<u>\$ 42,360</u>	<u>\$ 4,895</u>
<u>2011</u>	<u>Donated Food and Materials</u>	<u>Donated Facilities</u>	<u>Donated Services</u>
Walk-in-Dinner	\$ 162,707	\$ -	\$ -
New Leaf	-	35,400	-
Family Promise Network	12,113	-	20,943
Camp Lots-of-Fun	1,275	3,000	-
General and Administrative	2,895	-	2,500
Total	<u>\$ 178,990</u>	<u>\$ 38,400</u>	<u>\$ 23,443</u>

5. NET ASSETS

Net assets consist of the following at June 30:

	<u>2012</u>	<u>2011</u>
UNRESTRICTED	<u>\$ 204,636</u>	<u>\$ 266,098</u>
TEMPORARILY RESTRICTED		
Break-the-Cycle	1,875	1,982
Matthew 18:5 Fund	225,211	301,755
	<u>227,086</u>	<u>303,737</u>
TOTAL NET ASSETS	<u>\$ 431,722</u>	<u>\$ 569,835</u>

FAMILY PROMISE OF BERGEN COUNTY

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

6. COMMITMENTS AND CONTINGENCIES

Family Promise of Bergen County leased its facilities in Teaneck, NJ on a month-to-month basis with payments of \$2,641. Rent paid for this facility totaled \$31,686 for the year ended June 30, 2011. Starting July 2011, the Organization moved to a new facility in Ridgewood, NJ with monthly payments of \$2,300. This lease has been renewed until June 30, 2013. Rent paid for this facility totaled \$27,600 for the year ended June 30, 2012.

The Organization leases apartments in Bergen County, NJ for use as transitional housing for homeless families on a month-to-month basis. Rent paid for these leases totaled \$62,750 and \$60,900 for the years ended June 30, 2012 and 2011, respectively. This expense has been recorded as part of the New Leaf program expenses.

The Organization has non-cancelable operating leases for office equipment, which expire at various dates. Rent paid for these leases totaled \$12,326 and \$10,602 for the years ended June 30, 2012 and 2011, respectively.

Future minimum lease payments under operating leases for its facilities and office equipment that have remaining terms in excess of one year as of June 30, 2012 are:

2013	\$ 30,171
2014	7,176
2015	7,176
2016	2,990
	<u>\$ 47,513</u>

7. EMPLOYEE RETIREMENT PLAN

Family Promise of Bergen County maintains a tax-deferred annuity plan qualified under Section 401(k) of the Internal Revenue Code for its employees. The Organization made contributions of \$6,963 and \$4,455 for the years ended June 30, 2012 and 2011, respectively. Employees may make contributions to the plan up to the maximum amount allowed by the Internal Revenue Code.

8. MAJOR CONTRIBUTORS

For the year ended June 30, 2012, three gifts, totaling \$129,979, from three contributors comprised approximately 53% of total contributions. Of the total amount, \$47,920 is from a grant that is restricted for New Leaf program. This is recorded as part of deferred revenue and is expected to be expended in the next fiscal year. The remaining gifts totaling \$82,059 have no restrictions in their use.

For the year ended June 30, 2011, a gift, totaling \$435,650, from one contributor comprised approximately 67% of total contributions. Of this amount, \$350,000 will be used for programs affecting children. This is recorded as a temporarily restricted net asset and is shown in the statement of activities as the Matthew 18:5 Fund. The remaining \$85,650 gift has no restrictions in its use.

SUPPLEMENTARY INFORMATION

FAMILY PROMISE OF BERGEN COUNTY

SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2012

	Program Services					Support Services				Total
	Walk-in-Dinner	New Leaf	Family Promise Network	Camp Lots-of-Fun	Break-the-Cycle	Total Program	Fundraising	General and Administrative	Total Support	
<i>Actual costs</i>										
Personnel expense	\$ 16,893	\$ 86,878	\$ 146,726	\$ 13,471	\$ -	\$ 263,968	\$ 21,789	\$ 41,159	\$ 62,948	\$ 326,916
Direct program expenses	2,030	111,056	2,810	9,827	107	125,830	-	-	-	125,830
Fundraising campaigns and events	-	-	-	-	-	-	57,821	-	57,821	57,821
Office and supplies	2,212	3,356	11,162	7,208	-	23,938	5,412	18,458	23,870	47,808
Consulting	-	-	-	-	-	-	77,727	-	77,727	77,727
Rent - office	1,932	1,104	2,208	-	-	5,244	2,760	19,596	22,356	27,600
Professional fees	720	1,000	2,312	416	-	4,448	1,616	3,481	5,097	9,545
Insurance	2,083	2,309	7,532	1,848	-	13,772	1,539	5,393	6,932	20,704
Utilities	-	564	-	-	-	564	-	2,624	2,624	3,188
Auto and transportation	-	1,114	16,822	-	-	17,936	-	168	168	18,104
Repairs and maintenance	-	213	-	-	-	213	-	4,686	4,686	4,899
Depreciation	-	-	11,782	-	-	11,782	-	6,105	6,105	17,887
Other expenses	-	587	663	-	-	1,250	2,563	920	3,483	4,733
<i>In-kind donations</i>										
Donated food and materials	153,619	8,089	57,072	4,350	-	223,130	-	-	-	223,130
Donated facilities	-	36,360	-	6,000	-	42,360	-	-	-	42,360
Donated services	-	-	545	4,350	-	4,895	-	-	-	4,895
Total Expenses	\$ 179,489	\$ 252,630	\$ 259,634	\$ 47,470	\$ 107	\$ 739,330	\$ 171,227	\$ 102,590	\$ 273,817	\$ 1,013,147

FAMILY PROMISE OF BERGEN COUNTY

SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2011

	Program Services					Support Services				Total
	Walk-in-Dinner	New Leaf	Family Promise Network	Camp Lots-of-Fun	Break-the-Cycle	Total Program	Fundraising	General and Administrative	Total Support	
<i>Actual costs</i>										
Personnel expense	\$ 14,477	\$ 62,675	\$ 101,089	\$ 12,101	\$ -	\$ 190,342	\$ 19,120	\$ 46,297	\$ 65,417	\$ 255,759
Direct program expenses	2,143	80,975	-	8,654	1,499	93,271	-	-	-	93,271
Fundraising campaigns and events	-	-	-	-	-	-	78,825	-	78,825	78,825
Office and supplies	1,155	1,419	5,131	5,050	-	12,755	3,322	20,959	24,281	37,036
Consulting	-	-	-	-	-	-	57,640	-	57,640	57,640
Rent - office	2,218	1,267	-	-	-	3,485	3,169	22,497	25,666	29,151
Professional fees	720	1,000	2,312	416	-	4,448	1,616	2,094	3,710	8,158
Insurance	2,968	3,440	7,282	2,523	-	16,213	1,600	9,117	10,717	26,930
Utilities	-	113	-	-	-	113	-	2,585	2,585	2,698
Auto and transportation	-	241	2,686	-	-	2,927	-	435	435	3,362
Repairs and maintenance	-	377	-	-	-	377	-	3,946	3,946	4,323
Depreciation	-	-	6,198	-	-	6,198	-	3,016	3,016	9,214
Other expenses	-	1,132	2,159	116	-	3,407	327	4,729	5,056	8,463
<i>In-kind donations</i>										
Donated food and materials	162,707	-	12,113	1,275	-	176,095	-	2,895	2,895	178,990
Donated facilities	-	35,400	-	3,000	-	38,400	-	-	-	38,400
Donated services	-	-	20,943	-	-	20,943	-	2,500	2,500	23,443
Total Expenses	\$ 186,388	\$ 188,039	\$ 159,913	\$ 33,135	\$ 1,499	\$ 568,974	\$ 165,619	\$ 121,070	\$ 286,689	\$ 855,663